

Event Report

1. **Name of Event:** Faculty Entrepreneurship Program (FEP),
2. **Nature of the Event:** Capacity Building Programme in Association with TIDES, IIT Roorkee
3. **Date:** 1st and 2nd July, 2025
4. **Schedule:** Annexure 1
5. **Mode of Event:** Offline
6. **Organized by:** GSFC University, GUIITAR Council, SSIP, Startup Gujarat, Institution's Innovation Council and TIDES-IIT Roorkee
7. **Number of Participants:** 21, Annexure – 2
8. **Speakers:** Annexure - 1
9. **Feedback:** Annexure - 3
10. **Major discussions in the event:**

The two-day Faculty Entrepreneurship Program (FEP), held on July 1st and 2nd, 2025, at GSFC University. A total of 21 faculty members participated. The program was conducted in collaboration with TIDES, IIT-Roorkee. Here are the major discussion and learning points from each session expert-wise:

Day 1: Tuesday, 1st July 2025

Speaker: Dr. Azam Ali Khan – CEO, TIDES, IIT Roorkee

Session: Aim, Objectives & Best Practices at TIDES + Faculty Entrepreneurship Policy

- Importance of moving academic research from lab to market.
- Faculty can legally start companies as *non-executive directors* while in service.
- Ownership should be balanced—too much equity held by faculty hinders investment.
- Team-building and involving professionals in startups is key to success.



- Incorporation of startups should preferably be under *Private Limited* for funding.
- Faculty-led startup examples from IITs (e.g., Agnikul, Hyperloop, Indie Energy).
- Introduction to faculty startup policy at IIT Roorkee and compliance structures.

Speaker: Prof. Rhythym Singh – Co-Founder, Urja Analytics

Session: Journey of a Faculty Entrepreneur

- Transitioned from academic research to entrepreneurship.
- Emphasized "Academia 3.0" — teaching becoming tertiary to research and entrepreneurship.
- Real-world impact of research is essential for societal benefit.
- Shared personal journey in renewable energy and product-based research.
- Highlighted challenges like policy alignment, industry integration, and funding.
- Importance of interdisciplinary collaboration and real-industry exposure for students.

Speaker: Shri Abhinav Kanagat – Founder, August Educare

Session: Product Development Strategies

- Focused on transforming research ideas into scalable products.
- Discussed generic strategies for MVP (Minimum Viable Product) creation.
- Encouraged non-sector-specific thinking to ensure broader applicability.
- Importance of user feedback, iterations, and clear problem-solution fit.
- Value of continuous innovation and validation in early-stage development.

Day 2: Wednesday, 2nd July 2025

Speaker: Shri K.K. Singh – Managing Partner, KKSA & Associates

Session: Legal, Compliance & Banking Support for Faculty Ventures

- Legal structures for startups (OPC, LLP, Pvt. Ltd.), with preference for Pvt. Ltd.
- Importance of regulatory compliance for startups.
- Bank account setup, PAN, GST registration processes.
- Roles and responsibilities of non-executive directors.
- Taxation and Director loans—how faculty can financially support their ventures.

Speaker: Shri Amit Singh Moga – Co-Founder, The Doctorpreneur Academy

Session: Product Commercialization – Sales & Marketing Strategies

- Emphasized importance of go-to-market strategy for product success.
- Sales strategies based on startup lifecycle stages.
- Target audience identification and customer segmentation.
- Using storytelling and digital platforms for marketing.
- Pricing models, partnerships, and pilot projects as entry strategies.

Speaker: Dr. Azam Ali Khan – CEO, TIDES, IIT Roorkee

Session: Business Model Canvas (BMC) & Hands-on Practice

- Participants divided into groups to develop BMCs for chosen ideas.
- Practical session focused on:
 - Value proposition
 - Customer segments
 - Key partners
 - Revenue streams
 - Cost structure
- Reinforced collaborative thinking and lean startup approach.
- Feedback was provided to each group to improve their business model logic.

11. Photos:







Annexure 1

Faculty Entrepreneurship Program (FEP)

Day 1: Tuesday, 1st July 2025

Time	Session	Speaker(s)
10:00 – 11:30 AM	- Aim and Objectives of the FEP - Best Practices at TIDES, IIT Roorkee - Faculty Entrepreneurship Policy at TIDES, IIT Roorkee	Dr. Azam Ali Khan , CEO, TIDES, IIT -Roorkee
11:30 – 01:00 PM	Session 1: Journey of a Faculty Entrepreneur	Prof. Rhythym Singh , Co-Founder, Urja Analytics
01:00 – 02:30 PM	Lunch & Networking Break	Foyer, SoT, GSFC University
02:30 – 04:00 PM	Session 2: Product Development Strategies	Shri Abhinav Kanagat , Founder, August Educare
04:00 – 05:00 PM	Open Session	

Day 2: Wednesday, 2nd July 2025

Time	Session	Speaker(s)
10:00 – 11:30 AM	Session 3: Legal, Compliance & Banking Support for Faculty Ventures	Shri K K Singh , Managing Partner, KKSA K K Singh and Associates
11:30 – 1:00 PM	Session 4: Product Commercialization – Sales & Marketing Strategies	Shri Amit Singh Moga , Co-Founder The Doctorpreneur Academy (IITR & IIMA)
1:00 – 2:30 PM	Lunch & Networking Break	Foyer, SoT, GSFC University
2:30 – 5:00 PM	Workshop: Business Model Canvas (BMC) & Hands-on Practice	Dr. Azam Ali Khan , CEO, TIDES, IIT -Roorkee

Annexure 2

Participants:

Faculty Entrepreneurship Program (FEP)						
#	Name	Designation	Dept.	School	Mobile No.	Email ID
1	Dr. Bhoomi Shah	Asst Professor	CSE	SoT	9824405685	bhoomi.shah@gsfcuniversity.ac.in
2	Ms. Charmi Mehta	Asst Professor	CSE	SoT	7990655783	charmi.mehta@gsfcuniversity.ac.in
3	Ms. Anuja Sundriyal	Asst Professor	CSE	SoT	9510667993	anuja.sundriyal@gsfcuniversity.ac.in
4	Mr. Rajesh Ishwar	Asst Professor	BCA	SoT	8141910836	rajesh.ishwar@gsfcuniversity.ac.in
5	Ms Priyanka Pandya	Sr. Asst. Professor	Chem. Engg.	SoT	9904403200	priyanka.pandya@gsfcuniversity.ac.in
6	Dr. Chandra Has	Asst. Professor	Chem. Engg.	SoT	9820726345	chandra.has@gsfcuniversity.ac.in
7	Mr. Yatharth Bhatt	Laboratory Instructor	CSE	SoT	8690226335	yatharth.bhatt@gsfcuniversity.ac.in
8	Dr. Sankara Narayanan	Associate Professor	Life Science	SoS	6351400597	sankara.narayanan@gsfcuniversity.ac.in
9	Dr. Akhilesh Prajapati	Sr. Asst. Professor	Life Science	SoS	7984225650	akhilesh.prajapati@gsfcuniversity.ac.in
10	Dr. Ankit Sudhir	Sr. Asst. Professor	Life Science	SoS	6357299460	ankit.sudhir@gsfcuniversity.ac.in
11	Dr. Yesha Master	Asst. Professor	Life Science	SoS	9426774547	yesha.master@gsfcuniversity.ac.in
12	Dr. Archana	Asst. Professor	Chemistry	SoS	8799812066	archana.deokar@gsfcuniversity.ac.in

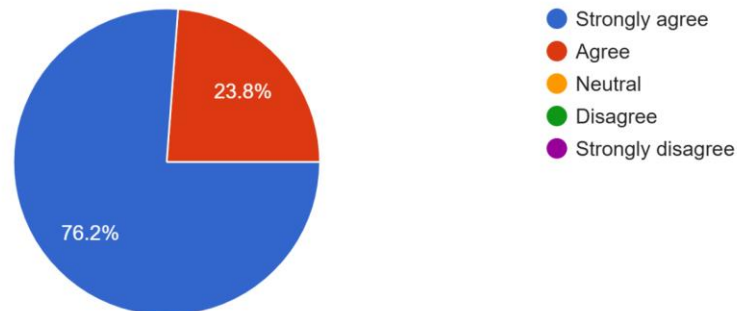
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13	Dr. Mayank Sharma	Asst. Professor	Chemistry	SoS	7383884078	mayank.sharma@gsfcuniversity.ac.in
14	Mr. Tejas Sonawane	Asst. Professor	Data Science	SoS	9518561567	tejas.sonawane@gsfcuniversity.ac.in
15	Ms. Shimi Biju	Asst. Professor	Data Science	SoS	9898072435	shimi.biju@gsfcuniversity.ac.in
16	Dr. Mihir Trivedi	Sr. Assistant Professor	Mathematics	SoS	9726556005	mihir.trivedi@gsfcuniversity.ac.in
17	Dr. Jignesh Valand	Assistant Professor	BBA/MBA	SoM & LA	9726235257	jignesh.valand@gsfcuniversity.ac.in
18	Dr. Rahul Sharma	Assistant Professor	BBA/MBA	SoM & LA	9924849142	rahul.sharma@gsfcuniversity.ac.in
19	Dr. Abha Kalaiya	Associate Professor	BBA/MBA	SoM & LA	9978005262	abha.kalaiya@gsfcuniversity.ac.in
20	Dr. Shilpa Gamit	Asst. Professor	BBA/MBA	SoM & LA	9638519119	shilpa.gamit@gsfcuniversity.ac.in
21	Ms Hetal Soni	Asst. Professor	BBA/MBA	SoM & LA	9904230416	hetal.soni@gsfcuniversity.ac.in

Annexure -3

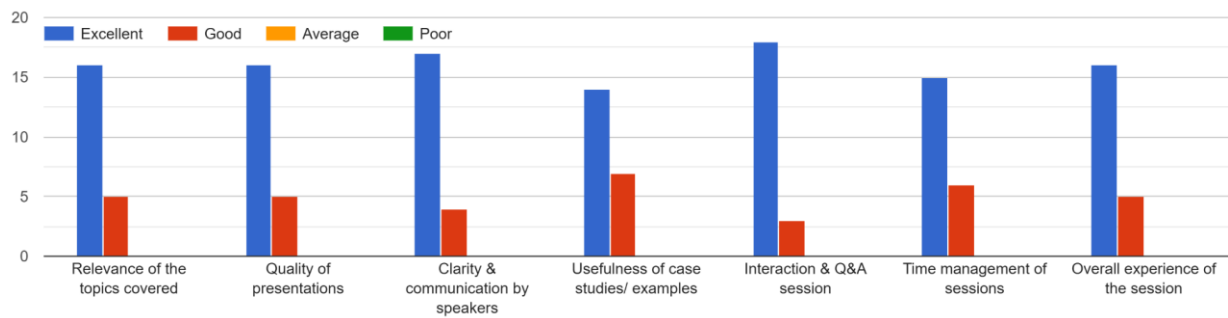
Feedback:

The Faculty Entrepreneurship Program objective were stated clearly and met.

21 responses

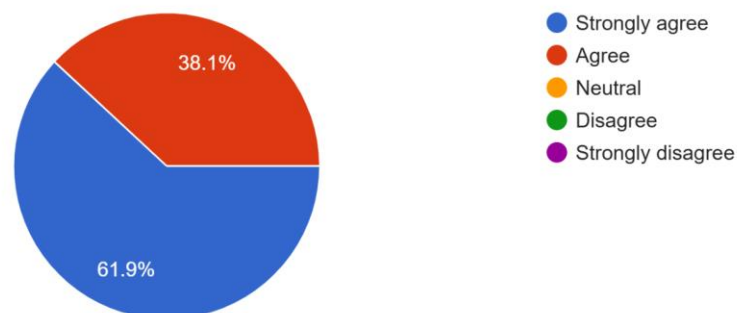


Program Content Delivery*



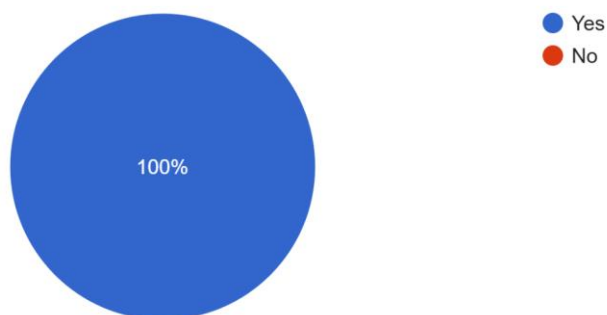
The Workshop has increased my knowledge on Entrepreneurship and Startup.

21 responses



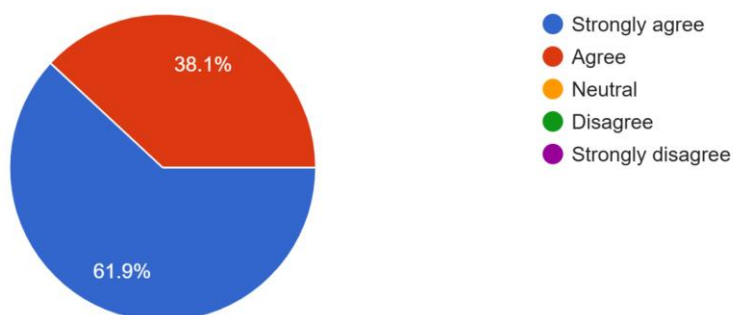
Did the workshop help you with new learning's or knowledge?

21 responses



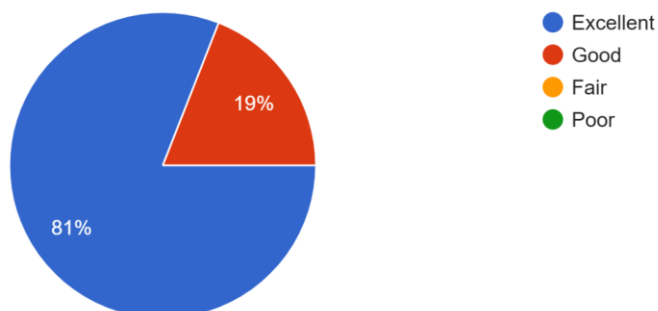
This workshop will be beneficial for me to mentor students and startups..

21 responses



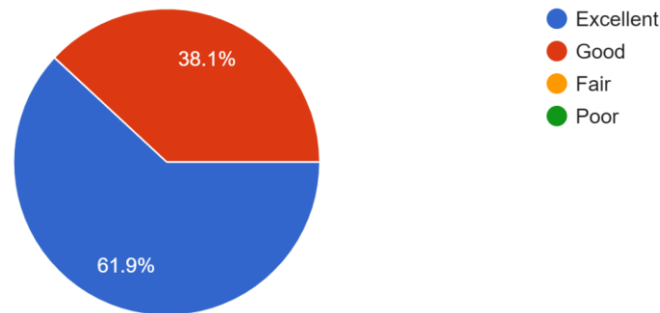
Session Feedback: Faculty Entrepreneurship Policy at TIDES, IIT Roorkee by Dr. Azam Ali Khan, CEO, TIDES, IIT -Roorkee.

21 responses



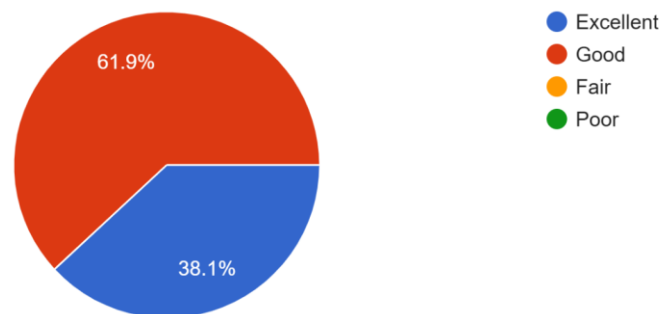
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21 responses



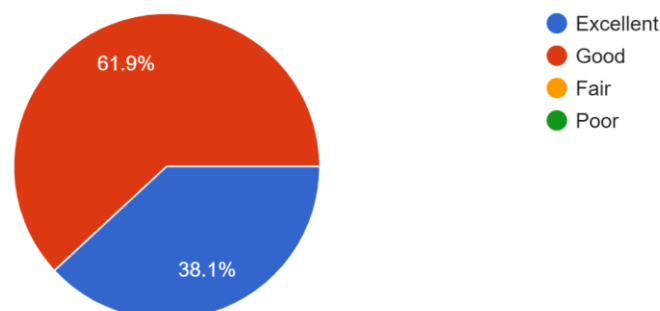
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21 responses



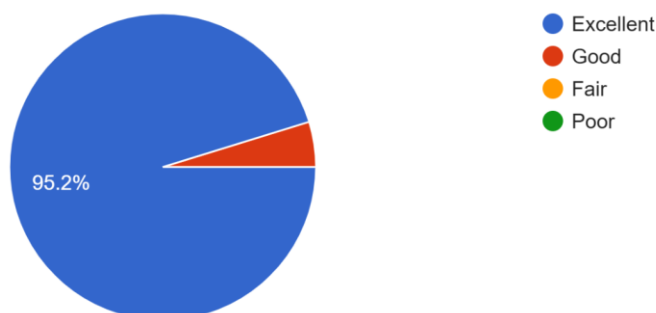
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21 responses



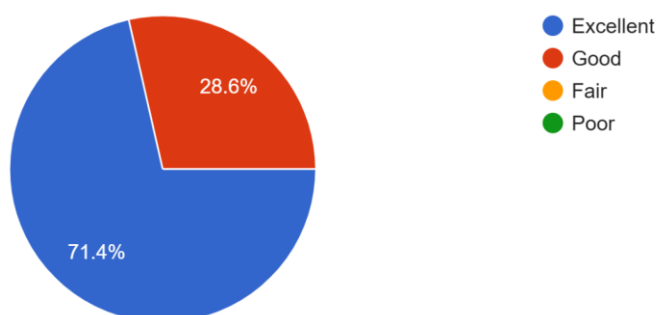
Session Feedback: Product Commercialization – Sales & Marketing Strategies by Shri Amit Singh Moga, Co-Founder The Doctorpreneur Academy (IITR & IIMA)

21 responses



Session Feedback: Business Model Canvas (BMC) & Hands-on Practice by Dr. Azam Ali Khan, CEO, TIDES, IIT -Roorkee

21 responses



Are there any topics you'd like to see covered in future workshops?

- Setup for a startup
- Various certifications required for startup activities
- Prototype development and associated challenges
- Financial services and planning
- More startup-related stories from experts
- Simple entrepreneurial concepts and ideas
- Business model development for academic projects
- Startup funding sources & proposal writing (grants, incubators, seed funding)
- Financial resources/ Banking
- Intellectual Property Rights (IPR)
- Periodic sessions like FEPs to sustain enthusiasm and engagement
- Hands-on activities on company formation and legal aspects



Q2: Are there any things you would like the speakers to elaborate on?

- Role of a mentor
- Invite students mentored by the faculty to share their experiences
- More sessions (online or offline) by the same speakers in the future
- Banking